

Vanguard Collection Agencies Ltd

"No Collection, no charge!"

#29 – 9912 Lougheed Highway Burnaby, BC, V3J 1M2

Ph: (604)420-4664 Fax: (604)420-4280

Web site: www.vanguardcollection.com

E-mail: vca-bc@vanguardcollection.com

GST # R105489041

Collection Agreement

I/We agree that Vanguard may retain or deduct the following commission rates, fees and taxes on all claims or accounts collected whether settled through direct payment or through Vanguard's offices. Vanguard agrees to accept all accounts at the rates listed below, with the provision that the client agrees to pay any and all court costs and or related legal fees on any particular account. Any and all payments, partial or in full, towards debts submitted to Vanguard for collection after the date below, shall be deemed collected by Vanguard and shall incur the commission rate stated below.

Your commission rate is as follows: _____ %

- a) The client agrees to assign to the agency only accounts which are legitimate and owing, and which have not been previously paid to the client or sent to the agency in error. The client further understands that accounts placed in error, having caused the agency to expend time, energy and money, are subject to the agreed upon commission rate.
- b) The agency (Vanguard) will not commence legal action on any account without the specific written consent of the client.
- c) The client agrees to report immediately to Vanguard all payments made directly to the client on accounts assigned to Vanguard for collection, and further agrees that it is Vanguard's right to charge full commission on these payments. Merchandise returned and accepted by the client is considered the same as payment.
- d) The client agrees to pay any debit balance with Vanguard upon receipt of Vanguard's statement.
- e) The client agrees that Vanguard has power of attorney to endorse all cheques, postal notes, and money orders received by Vanguard made payable to the client on all accounts listed with Vanguard for collection.
- f) Wherein an assigned account has payment arrangements negotiated by Vanguard Collection Agencies (this includes any accounts in legal proceedings), that account may not be closed without full commission being paid on any o/s balance.

The above agreement may only be altered in writing by consent of both client and Vanguard.
Please mail or fax back to our office a copy of this agreement.

Dated this _____ day of _____ 200 VANGUARD COLLECTION AGENCIES LTD

Client _____ Address/PC _____

Phone _____ FAX _____ Agent _____

Authorized by _____ Authorized by _____

We report all bad debts to the credit bureaus. If you DO NOT wish them reported, check here ().

NOTE The credit bureaus do not accept debts that are \$100.00 or Less.

We are a "Reporting Agency" only. Should a dispute arise, it is the debtor's responsibility to dispute the file with the credit bureaus directly.